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CONTACT:

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Des Moines 2018 Housing Trends Year End Report

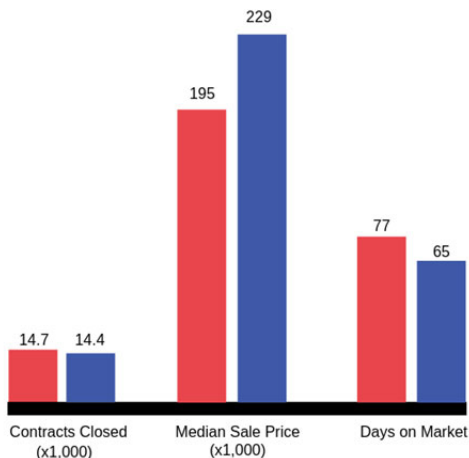
Des Moines, Iowa - January 15, 2019 - According to the housing trends reported by the Des Moines Area Association of REALTORS® (DMAAR), home sales were down 2% compared to a year ago. 14,456 homes were sold in 2018 while 14,703 sold in 2017. For the month of December 2018, home sales were down 10 percent from November 2018.

The Median Sale Price in 2018 was \$229,000, up from \$195,000 in 2017. The average days on market for 2018 was 65, which is down from 77 at the end of 2017. Active listings for December 2018 were 3,515, slightly higher than last year.

"2018 was a positive year for real estate. However, the latter part of the year showed signs of slowing due to inventory challenges and the short-term effects of interest rates rising," says 2018 President Brennan Buckley. "Looking forward, based on the underpinnings of a strong economy combined with predicted population growth in the metro, we should see a strong and stable year for real estate."

Year End Comparison

2018
2017



The Des Moines Area Association of REALTORS® Foundation hit a milestone in December 2018. After donating \$70,000 to local organizations that assist in housing and support the community, more than \$600,000 has been donated since the year 2000.

The Des Moines Area Association of REALTORS® is a professional association that represents the over two-thousand REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict code of ethics as members of the National Association of REALTORS®.

Additional Statistics and information about the Des Moines area housing market are available at the DMAAR website, www.dmaar.com. ###

**Des Moines Area Association of Realtors®
Current Des Moines-Area Real Estate Market Statistics – Residential
Updated through 2018**

Current Des Moines-area market* statistics:

	Contract Closed	Median Sale Price	Days on Market	Total Volume
Year End 2018	14,456	\$229,000	65	\$3,213,553,000
Year End 2017	14,703	\$195,000	77	\$3,149,820,000

*Primary area served by DMAAR includes Dallas, Polk, Jasper, Marion, Guthrie, Madison and Warren Counties.

About the Des Moines Area Association of Realtors®:

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through Jan 8th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

Brennan Buckley, President	453-5717
Jenn Clark, 1st Vice President	208-2255
Lance Hanson, 2 nd VP	771-4148
Ted Weaver, Treasurer	339-5667

Real Estate Trend Indicator

YR end.

Property Type: Residential
Date Range: Between 01/01/2018 and 12/31/2018
Criteria: Property Type is 'Residential'

Sold Listings

Price Class	<2 Beds	3 Beds	4+ Beds	Total	Active	Pending	Expired	Off Mrkt
\$49,999 & under	183	107	33	323	33	22	15	29
\$50,000-\$99,999	737	349	100	1,186	180	103	99	143
\$100,000-\$119,999	472	295	64	831	119	58	58	82
\$120,000-\$139,999	538	478	98	1,114	129	79	48	84
\$140,000-\$159,999	472	615	160	1,247	147	77	71	118
\$160,000-\$179,999	288	743	200	1,231	144	86	64	101
\$180,000-\$199,999	175	706	238	1,119	174	57	56	85
\$200,000-\$219,999	72	564	217	853	134	50	45	67
\$220,000-\$239,999	95	663	314	1,072	216	90	64	116
\$240,000-\$259,999	82	513	307	902	270	65	90	113
\$260,000-\$279,999	56	336	360	752	219	43	73	127
\$280,000-\$299,999	34	240	345	619	261	54	59	126
\$300,000-\$349,999	58	327	852	1,237	498	116	145	307
\$350,000-\$399,999	41	159	611	811	355	78	133	235
\$400,000-\$499,999	19	77	382	478	221	58	88	149
\$500,000-\$599,999	13	50	339	402	201	63	99	123
\$600,000-\$699,999	6	18	116	140	85	26	41	55
\$700,000-\$799,999	5	6	59	70	46	12	32	35
\$800,000-\$899,999	3	1	26	30	24	7	20	9
\$900,000-\$999,999	1	0	16	17	15	6	6	9
\$1,000,000-\$1,099,999	0	0	2	2	14	0	7	4
\$1,100,000-\$1,199,999	0	0	4	4	8	0	1	1
\$1,200,000-\$1,299,999	0	1	2	3	11	1	7	4
\$1,300,000-\$1,399,999	1	0	2	3	5	2	4	3
\$1,400,000-\$1,499,999	0	0	0	0	3	0	3	0
\$1,500,000-\$1,599,999	0	0	2	2	0	0	0	0
\$1,600,000-\$1,699,999	0	0	3	3	0	0	0	0
\$1,700,000-\$1,799,999	0	0	0	0	0	0	0	1
\$1,800,000-\$1,899,999	0	1	1	2	2	0	1	0
\$1,900,000-\$1,999,999	0	0	1	1	1	0	0	0
\$2,000,000 & over	0	1	1	2	3	1	1	1
Total Units	3,351	6,250	4,855	14,456	3,518	1,154	1,330	2,127
Average Price	138,664	199,345	309,574	222,299	298,497	255,833	310,764	289,778
Volume (in 1000's)	464,663	1,245,909	1,502,981	3,213,553	1,050,114	295,232	413,316	616,358

Days on Market	Units
0-30	7,086
31-60	2,676
61-90	1,393
91-120	846
121-180	628
181-365	462
366+	1,365

Market Analysis

Status: Sold (5000)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$5,500	\$4.54	0
Max	8	8	25,344	\$2,992,716	\$1,359.71	1,839
Avg	3	3	1,592	\$244,122	\$150.12	133
Median	3	3	1,511	\$229,000	\$149.22	98
Sum				\$1,220,611,594		

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Close Date is 01/01/2018 to 12/31/2018